

## **Press release**

Paris, January 17, 2025

## CCR Re becomes Arundo Re

We are delighted to announce that, as of today, CCR Re has become **Arundo Re**.

This name change marks a new chapter in our transformation, which began in 2016 and continued in 2023 with the arrival of two majority shareholders, SMABTP and MACSF.

It underlines our determination not only to be a partner with a global vision and an understanding of our local environment, but also one with a tailored, humancentric approach that gives our clients the confidence they need to run their businesses.

In our business, flexibility is key. It enables us to respond to changing circumstances while ensuring continuity. We live in an uncertain world full of challenges, but there is no such thing as inevitability. What truly matters is the ability to respond quickly and calmly.

Inspired by our public-sector and mutual insurer DNA, guided by humility and a drive for innovation, CCR Re today becomes **Arundo Re**.

Arundo is the Latin word for "reed". The name is inspired by a well-known French fable, in which a reed represents a universal symbol of resilience and vitality.

At **Arundo Re**, we prioritize respect and attentiveness to our clients, regardless of the scale or complexity of the challenges they are dealing with.

No matter how great the challenges they face, **Arundo Re** will always be by their side.

Arundo Re, Always around

## About Arundo Re

Arundo Re is a human-scale international reinsurer present in 94 countries worldwide and operating in the traditional segments of property and casualty, life and health, as well as certain specialty lines (credit, marine, aviation, space and agriculture).

In 2023, Arundo Re generated gross written premiums of  $\in$ 1,186 million, with net income of  $\in$ 56 million. As of July 2023, Arundo Re is majority-owned by SMABTP, MACSF and CCR.

Arundo Re's identity, organization and business model are testimony to its solidity and agility when it comes to customer service. Arundo Re is underpinned by multicultural teams of highly driven experts and is committed to integrating environmental, social and governance (ESG) issues into its reinsurance and investment activities.

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www.arundore.com